

AUGEO ASSET MANAGEMENT PVT LTD.

WWW.123DONE.IN

KEY FEATURES OF E-AUCTION

AUCTION CREATION SCREEN

SaaS model allows clients to access their instance using any domain name. Subdomain of 123DONE.IN, subject to availability e.g. <https://clientname.123done.in>, or subdomain of clients own domain, e.g.

<https://procure.clientname.com> In the latter case, the client will have to configure their DNS. In case the instance is hosted on Augeoservers, the SSL will be configured.

The client admin can then login in and define the organogram including users, designations, departments, and roles.

1. Creation of Auction
 - 1.1. Auction Number
 - 1.2. Department Selection
 - 1.3. Auction logic (Forward or Reverse, Sequential or Parallel, Item wise, Total wise or Lot wise)
 - 1.4. Auction Brief
 - 1.5. Auction Details
 - 1.6. Uploading of Auction Documents
 - 1.7. Auction Date and Time (Starting, Ending)
2. Configuration of Auction
 - 2.1. Types of Auction – Standard / Rank
 - 2.2. Defining the Start (Opening) Price and the minimum Decrement / Increment Price.
 - 2.3. Defining whether the Decrement / Increment value, in case of Fixed value, is going to be in multiples or not.
 - 2.4. Define the timing for the auction which in case of multi-line item wise bidding can be different.
 - 2.5. Defining whether the auto-extensions are to be allowed or not.
 - 2.6. If auto-extensions to be allowed, whether the same should be Fixed or Unlimited.
 - 2.7. If the number of auto-extensions are fixed, defining the number of auto-extensions to be allowed.
 - 2.8. Define whether the auctioneer should have the permission to reject a particular bid during the course of the auction.
 - 2.9. Defining the auction visibility parameters to the auctioneer & the bidders.
 - 2.10. Define whether bidder can see the maximum defined rank
 - 2.11. Whether the auctioneer should be able to see the name of the bidders & the quote which they are submitting during the auction.
 - 2.12. Whether the bidders should be able to see the name of the Competing bidders during the auction.
 - 2.13. Whether the bidders should be able to see the current leading bid in the auction at any given point of time.
 - 2.14. Define the minimum or maximum quantity check
3. Creation of Bidding Forms
 - 3.1. Define the number of Rows & Columns for the bidding form / template.
 - 3.2. Define the Columns whether the same are to be filled by Auctioneer / Bidder / Auto. The column which would be defined as Auto would be the one where formulas can be applied for calculations to be done by the System.
 - 3.3. Define the type of data which is to entered in the respective columns – Text, Numeric, Decimals etc.

- 3.4. Define the Columns which are not to be displayed to the bidders during the course of the auction.
- 3.5. Define Formula
- 3.6. Check Formula
- 3.7. The Bidding Forms are stored as a template which can be re-used for a different auction.
4. Mapping of Bidders. This feature is particularly applicable in the case of a Closed (Limited) Auction where only the pre-qualified / empanelled bidders are allowed to participate in the auction.
 - 4.1. Search Bidders
 - 4.2. Select Bidders
 - 4.3. Notify Bidders
 - 4.4. In case of multi-line bidding, different set of bidders can be mapped to each of the items.
 - 4.5. Provision for IP based login

AUCTIONEER DASHBOARD / AUCTION HALL

These are the features which will be available to the Auctioneer during the course of the auction.

1. Auction Status – Live/Archived/Future
2. Auction Notice & other details including the documents which would have been uploaded.
3. In case of a Live Auction, the remaining time for the auction to be completed will be displayed. This will be a reverse clock based on the time of the Server.
4. Details of the last valid bids of each bidder.
5. Complete Bid History of the bids received along with the date, time & IP address from where the bids have been submitted. This history will contain details of both the Accepted & the Rejected bids.
6. Block a bidder during the course of the auction.
7. Reject the last bid of any particular bidder.
8. Flash Marquee/Banners to all Bidders.
9. Pause / Stop the auction.
10. Extension mode flasher.
11. Count of the completed auto-extensions.
12. Post auction, complete summary of the auction along with the necessary reports.

BIDDER DASHBOARD / BIDDING HALL

1. Edit Profile.
2. Auction Status – Live / Archived/ Future
3. Auction Notice & other details including the documents which would have been uploaded.
4. In case of a Live Auction, the remaining time for the auction to be completed will be displayed. This will be a reverse clock based on the time of the Server.
5. Start (Opening) Price & the minimum Decrement / Increment value.
6. Option to enter the auto-bid value if the same has been provided by the auctioneer. In case the bidder is permitted to enter the auto-bid value, the system bids on behalf of the bidder taking the next value equivalent to One decrement / increment from the competing bid that has been entered in the system by a competing bidder. In such cases, only once the lowest / highest value (depending on Reverse / Forward auction), entered by the bidder in the auto-bid option is reached, will the respective bidder get the option to quote manually.
7. Auto conversion to words of the values which has been quoted (provided the same has been defined by the auctioneer).
8. Auto calculations & generation of the Totals / Grand Totals as & how the same has been defined by the auctioneer.
9. View his / her respective rank.

10. View the leading price in the auction (provided the same has been permitted by the auctioneer).
11. View the leading bidder in the auction (provided the same has been permitted by the auctioneer).
12. Confirmation of the bids that has been entered by the bidder.
13. Post confirmation, the System to display the message whether the bid has been Accepted / Rejected.
14. If rejected, the reason for the rejection is also displayed.
15. Extension mode flasher.

REPORTS – AUCTIONEER

1. Auction wise Login Report.
2. Auction wise Savings / Gains Report.
3. Auction wise leading bid report.
4. Procurement Analysis Report (No. of Events Conducted, Bidders Participated, Location wise, TotalValue of Procurement enabled, Savings achieved (in % & Figures), No. of Bids Received, No. of TimeBids revised etc.)
5. Auction wise Bid History of all the bids received (whether accepted / rejected) along with date, time & IP address.
6. Audit Trial Report.